

Anil Chakrabarti
Fagun Lal

(4)

Karabi Laha

Dhruv Chakrabarti
Shatabdi Chakrabarti

- contributions, gifts either in cash or kind or in the nature of immovable assets as far as practicable and suitable for the development of the Trust.
8. That without affecting the generality of power and functions of the trustees to manage and administer the trust, the Board of Trustees shall have the following functions:
 - a) To borrow if needed against the security of the assets of the trust by way of bank over draft, loan or otherwise, as may be necessary, for the benefit of the trust and for more effectively carrying out the objects of the trust provided however the trustees unanimously agree on such borrowing and limited to the terms of their decision or agreement and to authorize two or more of the trustees to execute such documents, deeds papers, etc. as may be necessary in connection therewith.
 - b) To arrange for and / or authorize the signing or execution of any agreement, contract, instrument, document or any other paper or writing required to be signed or executed on behalf of the Trustees by any two of the trustees to be nominated in this behalf by the Board of Trustees and to make the same effective and binding as if the said agreement, contract, instrument or document or paper or writing were signed by all the trustees.
 - c) To appoint or form or make provision for the appointment of a sub-committee of Trustees and / or formation of society and / or others to attend to or supervise or conduct specified jobs or functions or trust matters in such manner and subject to such rules and regulation as the Trustees may prescribe.
 - d) To authorize any one or more trustees to hold any property or any fund or any investment of the trust subject however to the terms of these presents in such manner and subject to such terms and conditions, rules and regulations as the Board to Trustees may from time to time think fit and proper.
 - e) To spend any portion of the corpus or the income of the trust fund for purchasing any land and /or constructing any buildings for and in the name of the trust for purpose of carrying out promoting and / or executing any or all of the objects of the trust.
 9. That the trustees shall cause true and accurate accounts to be kept of all moneys received and spent and of all matters in respect thereof in course of management of trust properties or in relation to the carrying out of the objects and purpose of the trust as well as of all assets, credits and effects of the trust properties.
 10. That the trustees may invest the trust Estate either in the purchase of immovable properties or of mortgage immovable properties, or in such manner as allowed by law as may be in force from time to time and to convert, vary, alter, dispose of or transfer such investments from time to time provided that such investments shall not be made which are directly or indirectly for the benefit of any person referred to in sub-section (3) of Section 13 of the Income – tax Act, 1961, or any subsequent amendments as may be made from time to time.
 11. That in the income from the trust property in a particular year is not fully utilize the unexpended income subject to the applicable provisions of the Income – tax Act, 1961, shall be carried over to the next year or years and spent in such subsequent year or years for the advancement of any of the objects of the trust.

Contd.....